

## TransLink Mayors' Council Welcomes \$616 Million in Federal and Provincial Transit Funding

New dollars a promising first step to action the 10-Year Vision, including Broadway and South of Fraser Rapid Transit planning, SkyTrain station upgrades, new rapid transit cars, and a third SeaBus

**June 16, 2016 (Vancouver, BC)** – Today, the Mayors' Council welcomed \$616 million in new investment from the Government of Canada and the Province of BC towards 14 capital projects from the first 2-3 years of the *10-Year Vision for Metro Vancouver Transit and Transportation*.

"The Mayors' Council welcomes the federal government as a partner in improving transit and mobility options in Metro Vancouver," says Mayor Gregor Robertson, Chair of the Mayors' Council. "This new investment is a good first step in turning the Mayors' Council's 10-Year Vision into real projects on the ground that will benefit hundreds of thousands of transit riders and commuters in Metro Vancouver."

TransLink will match federal and provincial contributions with a \$125 million regional capital investment, towards the total \$740 million of projects submitted to the federal government's "Phase 1" Public Transit Infrastructure Fund program that will allow TransLink to begin work on a sub-set of the priorities outlined in the first 2-3 years of the capital projects in the 10-Year Vision, including:

- Investing \$345 million to modernize and expand existing rapid transit lines by adding 28 SkyTrain, 22 Canada Line, 5 West Coast Express cars, and a third SeaBus, as well as overhaul stations along the Expo Line and Canada Line, and add bike parkades on the Evergreen Extension.
- Allocating \$157 million towards planning and pre-construction work on the Broadway and South of Fraser Light Rapid Transit projects to keep these projects on track for full funding, procurement and ground-breaking within 18 months.
- Investing \$94 million to modernize and prepare the bus and rail network for subsequent phases of the 10-Year Vision by upgrading key transit exchanges including Lonsdale Quay, Phibbs Exchange, 22<sup>nd</sup> Avenue Station, Guildford and Newton.

"I applaud the Prime Minister's leadership in building better transit. After years of talking about the need for modernized and new transit service, with this Phase 1 funding, we are finally shifting into action," said Surrey Mayor Linda Hepner, Vice-Chair of the Mayors' Council. "I am also proud that we are the first jurisdiction in Canada to sign this agreement, which will help us stay at the front of the process to secure Phase 2 funding. As we move forward, we need to continue to work diligently with all our partners to ensure that the remaining projects in our Vision stay on track."

On April 26, 2016, the Mayors' Council <u>proposed a Funding Strategy</u> to the BC government for the 10-Year Vision. The Mayors' Council will continue to work with the Province of BC to finalize this Funding Strategy to ensure there are clear commitments to the entire 10-Year Vision, including moving immediately on Phase 1 projects and other "Early Roll-out" priority projects, which includes bus service improvements, in the first 2-3 years of the 10-Year Vision. The Minister Responsible for TransLink and the Mayors' Council have agreed that finalizing this Funding Strategy, including improving governance, over the next several months is a key next step in enabling regional funding for Phase 1 and other Early Roll-out plan related projects

- 30 -

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