

PARKING TAX RETURN

Issued by the South Coast British Columbia Transportation Authority ("TransLink") Under the South Coast British Columbia Transportation Authority Act

Freedom of Information and Protection of Privacy Act (FOIPPA)

Any personal information requested on this form is collected by TransLink for the purpose of administering the Parking Tax. This is done in furtherance of TransLink's mandate under Part 7.1 the South Coast British Columbia Transportation Act and in accordance with Part 3 of Formation Regarding the collection and use of this information may be directed to: Revenue Program Clerk, TransLink, 400-287 Nelson's Court, New Westminster, BC, V3L 0E7 (Tel: 778-375-7829)(Email: parkingtax@translink.ca).

Business Number

Registration Number

DUE DATE

To avoid penalty & interest, see below

Period Covered



Questions? Contact TransLink Parking Tax Services by Tel: (778) 375-7829; Email: parkingtax@translink.ca



Refer to **Tax Bulletin 032** for instructions on completing the tax return. It is available from our office or on our website: **www.translink.ca/parkingtax**



Mail the Remittance Form, your payment, and any required documentation to: Parking Tax Services, TransLink, 400-287 Nelson's Court, New Westminster, BC, V3L0E7

NO Tax Collectable in this Period? You Must Still File a "NIL" Return.

Mail or fax (778) 375-7828 both sides of this Remittance Form to TransLink. Financial institutions WILL NOT accept "NIL" returns.

To avoid penalty and interest your return and payment must be:

- received and dated on or before the due date by a financial institution, or
- if mailed, couriered, or hand delivered, received by TransLink on or before the close of business (4:00 pm) on the 23rd of the month following the end of your reporting period to be considered on time. Returns postmarked but not received by the due date are not on time.

If your payment is to be paid via ATM/Teller at a financial institution, or processed online from your bank account, you will still need to submit your Remittance Form by email, mail or fax to TransLink on or before the due date for our processing. Mailing address and fax number are listed above.

In all cases, payments must be negotiable on or before the due date.

If your tax return is late, you may be assessed a penalty equal to 10% of the tax due. Commission will be disallowed and interest assessed.

If you do not receive a tax return for a reporting period, you still must pay your parking tax by the date due. Provide all information normally provided on the return. A blank form is available on our website at: www.translink.ca/parkingtax

Financial Institutions cannot process returns printed off the internet. Mail or hand deliver the return and payment directly to TransLink.

Commission Eligibility:

Each business (legal entity) may claim only one commission for each reporting period, even if it has more than one registration number and files more than one parking tax return. Claim the commission only on the registration number specified by TransLink.

Rev 2019

DETACH HERE AND FORWARD WITH YOUR PAYMENT



Mailing Address:
Parking Tax Services, TransLink,
400 - 287 Nelson's Court, New Westminster, BC, V3L 0E7

Remittance Form PARKING TAX RETURN

Business Closed – permanently or temporarily?

YES? Check the box and do the following:

- Complete the Notice of Change form (available on our website: www.translink.ca/parkingtax or from our office) and mail or fax (778) 375-7828 to TransLink's Parking Tax Services.
- If you fail to notify TransLink's Parking Tax Services of the closure of your business, you will continue to receive tax returns that you must file even if no tax is due. If you DO NOT file the returns, you will be assessed for estimated tax collected and may be subject to further penalty or interest.

NO Tax Collectable in this Period? You must file a "NIL" return. See above for more details

Registration Number			
DUE DATE			
To avoid penalty & interest, see above			
Period Covered			
If filing period is different, enter the correct period.	mm / dd / yy	to	mm / dd / yy
ENTER AMOUNT PAID	\$		A
			(OVFR)

Payable at most Canadian Financial Institutions.

Make cheque or money order payable to TransLink.



Parking Tax Return Worksheet

STEP 1	Total 3	Sales								
See <u>TAX</u>		our total sales from selling par	king rights in							
Bulletin 032 for list of		ink's service region.		Α			4			
areas under TransLink's	Deduct	t parking tax exempt sales.		В		A				
service region.	Parkin	g Tax Applicable Sales					_	C A		
STEP 2	Tax C	ollectable on Sales								
"NIL" Return:		all tax that you have collected o						Tax Collectable on Sales		
You must file this return even	e.g., credit sales. (The amount should equal 24% of the amount in box C.)					D A				
if NO tax was collectable. You	Internal Tax Account Adjustments									
can mail or fax (778) 375-7828		Deduct internal tax account adjustments occurring in the current or last reporting period (Refer to TAX Bulletin 032 for allowable adjustments).					E			
both sides of the Remittance	period (Refer to TAX Bulletiff 032 for allowable adjustifierts).					D-E=F				
Form. Write your registration	Net Parking Tax on Sales					F 🔺				
number on all pages.	Comn	nission (To doduct commission v	ou must submit your re	turn on	d nov in full by the	due det				
pages.		Commission (To deduct commission, you must submit your return and pay in full by the due date.) If Box D is Enter in Box G								
			of tax collectable					Commission		
		- \$333.33 \$22.00 han \$333.33 6.6% of	tax collectable. Ma	ximum	amount is \$19	98.00		G		
							F-G=H			
	Net Ta	ax Due on Sales						Н		
STEP 3	Adjus	tments								
See <u>TAX</u>	Enter t	he appropriate amount of parki	ng tax remitted, bu	t was ı	unable to collec	ct and w	ritte	n off as bad debt. You must		
Bulletin 001 for list of		e the supporting documentation ment, for audit purposes.	i with your return. Y	rou mu	ist also keep d	ocumen	tatic	n supporting each		
supporting documents	-	Bad Debt Write-Off		L		A				
to be included with Remittance	F	Remaining Commission Amoun	t	J		_				
Form.	Tremaining Commission Amount					I+J=K				
	Total Adjustments					K 🔺				
STEP 4		Amount Due (Enter the amour		mittance	e Form.)			H-K=L		
		heque or money order payable fee will be charged for dishono								
	Check	here if remittance amount has	been paid via 🗌 1	. ATM/	Teller			Please proceed to		
		nancial Institution or \square 2. onlin Il still have to submit this form t						Remittance Form below and fill in information from		
	I Ou WI	ii suii nave to submit tilis lomi t	O TIATISETTIK OTT OTT	Jeiore	ille due date.		,	worksheet as directed		
DEMITTANI	o= ===							V		
REWITTAN	CE FUR	RM – Summary from Parkin	g rax Return Wo	orksne	et					
Registration	n No.	Taxable Sales	Α		В	A	=	C 🔺		
		Tax Collectable on Sales	(24% of Tayable	Sales)				D 🛕		
Teller Sta	mp	TAX CONSCIUDIO ON CAICS	LET/O DI TUNUDIO	<u> </u>						
		Less: Internal Tax A	ccount Adjustme	nts -	E	A	=	F 🔺		
		Less: Commission			G	A	_	H		
		Total Adjustments	l 🔺	+	J	A	=	K		
		rotai Aujustinietits			-					
		Total Amount Due						L A		
CERTIFICATIO	ON: I certi	ify that the information I have provi	ded on this form is tru	ue and o	correct, knowing	that ther	e are	penalties for false statements.		
Signature: X		Print Nam	e:		Day	time Tele _l	hone	e ()		