



**MAYORS'  
COUNCIL**

*On Regional Transportation*



Mayors' Council Meeting

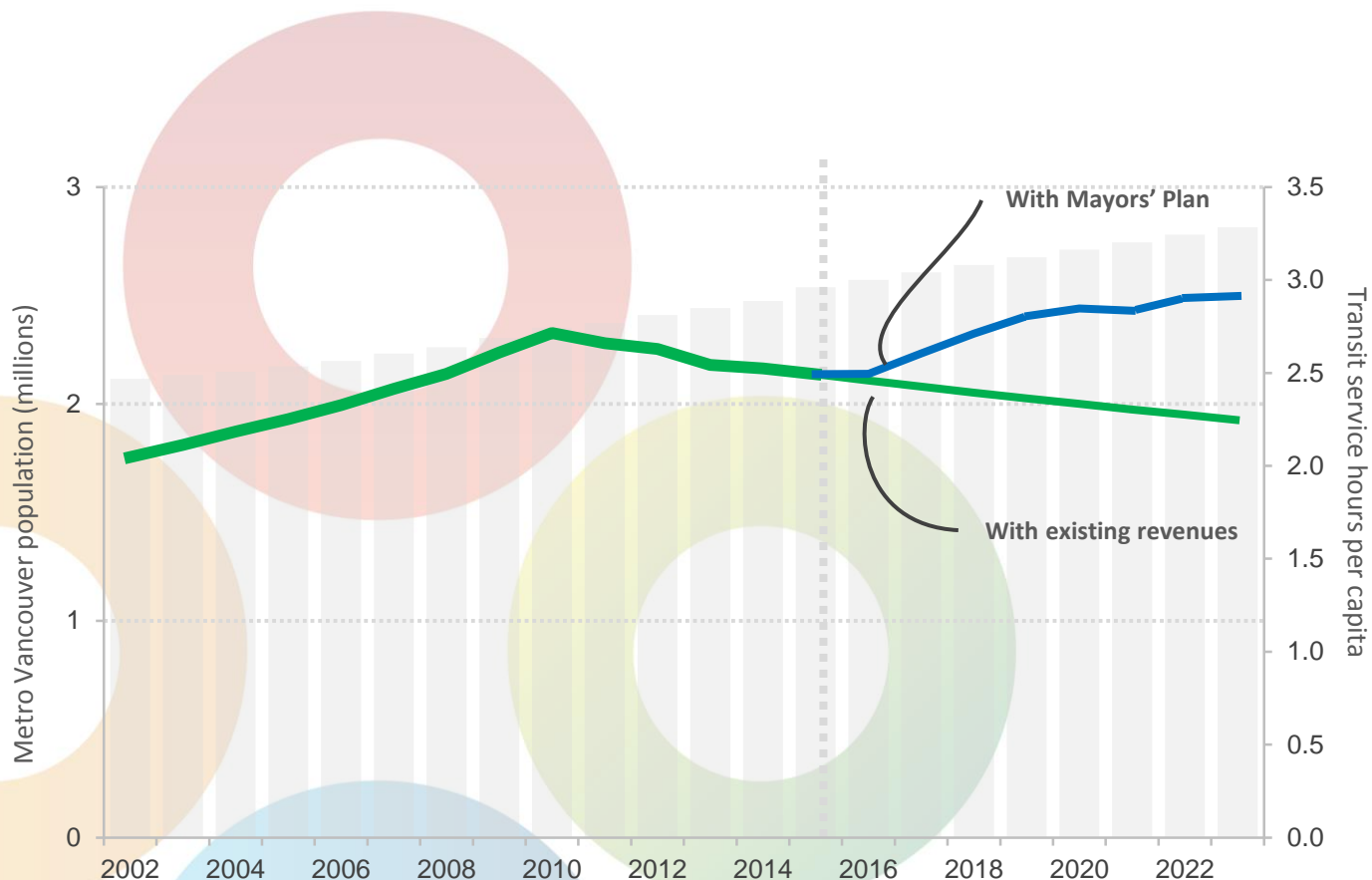
# Update on Metro Vancouver 10-year Transit & Transportation Plan

# What's at Stake



- **400 new buses** to expand bus service by 25% across region.
- **200 new SkyTrain and Canada Line cars.**
- **Station and bus exchange** upgrades.
- **New rapid transit** in Vancouver, Surrey & Langley.
- **3rd SeaBus**, with service every 10 mins.
- **80% more NightBus**
- By 2045, **70% of residents** can walk to high-quality transit.
- Plan will **reduce congestion** by 1/3
- \$200M for walking & cycling, w/ **2700km of new bike lanes**

# Status Quo is Not “No Change”



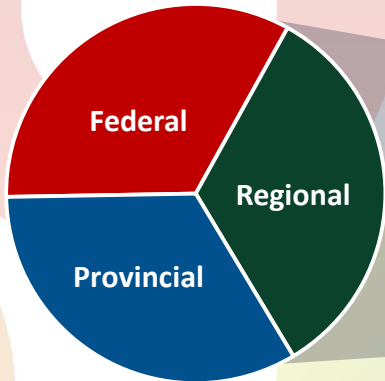
- TransLink needs to keep pace with growing demand or service quality will decline
- Without new investment, transit service levels will be **set back 10 years**

# Post-Federal Election Objective

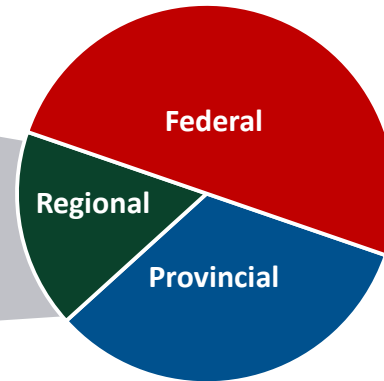
Leverage **historic** available federal and provincial **funding** to realize the **Mayors' Vision** and **stabilize** transit funding at a sustainable level, and rebuild **public trust** in TransLink.

# What Fair-Share Funding Means

**Traditional Cost-Sharing Formula:**  
1/3 share of capital costs



**Fair-Share Funding Formula:**  
~1/3 share of life-cycle costs  
(=~ 17% regional capital share)



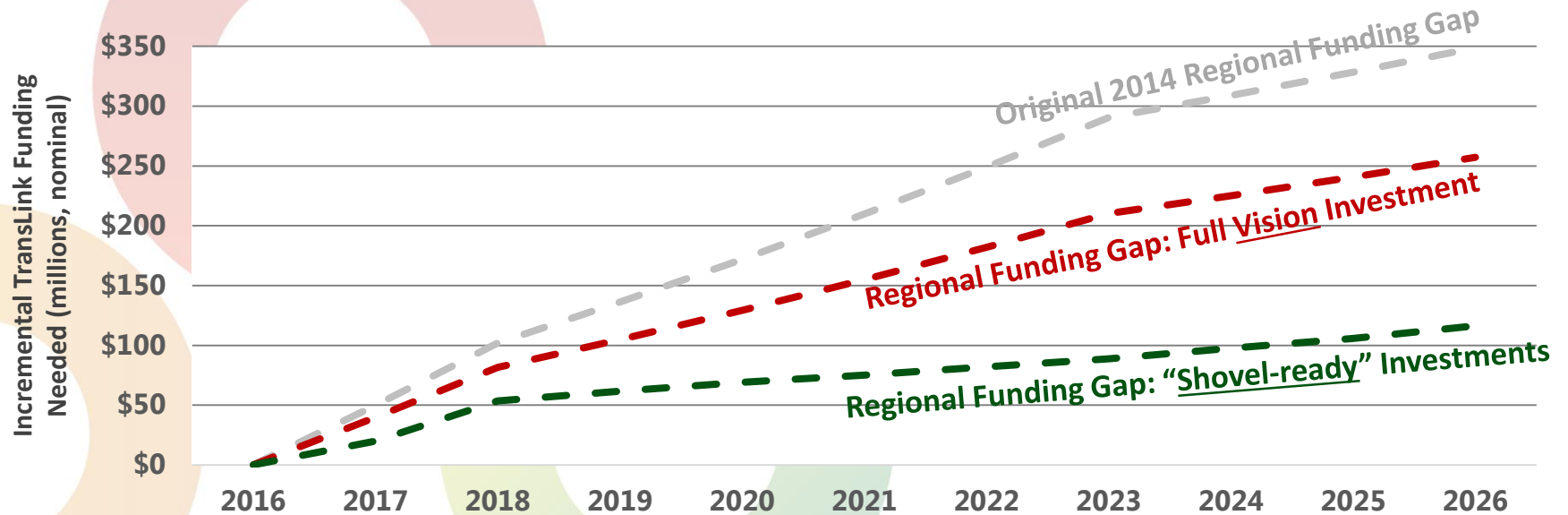
*In 2014, the region was expected to contribute **\$3.5 billion** for a **\$7.5b Vision**.*

*With “fair-share” funding, the regional contribution is down to **~\$2 billion of the Vision**.*

*\*percentage funding contributions shown for eligible capital projects*

# Regional Funding Gap

The average annual regional funding gap for the first 10 years of the Vision is estimated to be \$150m. Funding only “stimulus” investments requires average annual regional funding of \$75m.



**Regional Funding Need for Vision:**

\$0m    \$40m    \$81m    \$105m    \$129m    \$155m    \$182m    \$210m    \$225m    \$241m    \$257m

**Regional Funding Need for Stimulus:**

\$0m    \$20m    \$53m    \$62m    \$69m    \$75m    \$82m    \$89m    \$98m    \$106m    \$116m

# Proposed Funding Strategy

1. Provincial commitment to **33% capital contribution** for Vision.
2. Sale of **surplus TransLink property**
3. A one-time **2% transit fare increase** in 2018, in addition to planned annual increases (~36% of the regional funding gap)
4. A new **Regional Development Cost Charge for Transit**, with a representative impact of \$1,000 per residential unit
5. Adjust **existing 3% cap** on TransLink Property Tax so it applies to existing owners (\$2.10 more per average house in Port Moody)
6. A provincial commitment to enable a **provincially-controlled regional revenue** source that generates \$50 million annually
7. Explore and implement region-wide **mobility pricing** by 2021, to generate \$50M annually
8. A provincial commitment to **return control of TransLink to Mayors' Council** by the end of 2016.

# Proposed Funding Strategy (2)

