

SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY

BYLAW NUMBER 93-2014

A Bylaw imposing 2014 Property Tax

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WHEREAS pursuant to the *South Coast British Columbia Transportation Authority Act* the Authority must manage and operate the regional transportation system and generate and manage funds for that purpose.

AND WHEREAS the Authority may, by bylaw, assess a tax on the net taxable value of land and improvements in the transportation service region, as defined in the Act, other than land and improvements that are taxable for school purposes only by special act.

AND WHEREAS in assessing the tax the Authority must adopt a variable tax rate system in which individual tax rates are determined and imposed for each property class.

NOW THEREFORE the Board of Directors of the South Coast British Columbia Transportation Authority enacts as follows:

1. In this Bylaw, "transportation service region" means all municipalities and rural areas located in the Greater Vancouver Regional District and any area added to the Region pursuant to the South Coast British Columbia Transportation Authority Act.
2. There is assessed and levied on the net taxable value of land and improvements in the transportation service region, other than land and improvements that are taxable for school purposes only by special act, a tax at the variable rates set out in Schedule 1 attached thereto.
3. This Bylaw may be cited as the "South Coast British Columbia Transportation Authority 2014 Property Tax Bylaw Number 93-2014."
4. This Bylaw comes into force and takes effect on January 1, 2014.

READ A FIRST, SECOND AND THIRD TIME this March 28, 2014.

RECONSIDERED, PASSED AND FINALLY ADOPTED this March 28, 2014.

Original signed by Marcella Szel
Marcella Szel, Chair

Original signed by Gigi Chen-Kuo
Gigi Chen-Kuo, Corporate Secretary

SCHEDULE 1 attached to and forming part of
SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY
2014 PROPERTY TAX BYLAW NUMBER 93-2014

<u>PROPERTY CLASS</u>	<u>TAX RATES</u> <u>DOLLARS OF TAX PER \$1,000</u>
01 Residential	0.3206
02 Utilities	2.5933
03 Supportive Housing	1.5232
04 Major Industry	1.9608
05 Light Industry	1.5674
06 Business/Other	1.3260
08 Recreational and Non-Profit	0.3170
09 Farm	0.3665