## **SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY**

## **BYLAW NUMBER 161-2025**

A Bylaw imposing Parking Rights Tax

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WHEREAS pursuant to the South Coast British Columbia Transportation Authority Act (the "Act"), the Authority must manage and operate the regional transportation system and generate and manage funds for that purpose.

AND WHEREAS pursuant to section 30.1 of the Act, the Authority may, by bylaw, set, as the rate of tax payable under Part 7.1 of the Act, a rate of tax on the purchase price of the parking right in respect of which the tax is paid.

NOW THEREFORE the Board of Directors of the South Coast British Columbia Transportation Authority enacts as follows:

- 1. This Bylaw may be cited as the "South Coast British Columbia Transportation Authority Parking Rights Tax Bylaw Number 161-2025."
- 2. The rate of tax payable on the purchase price of parking rights under Part 7.1 of the Act shall be 29%.
- 3. This Bylaw repeals Bylaw Number 127-2018 "A Bylaw imposing Parking Sales Tax" passed by the South Coast British Columbia Transportation Authority.
- 4. This Bylaw comes into force and takes effect on August 1, 2025

READ A FIRST, SECOND AND THIRD TIME this 30<sup>th</sup> day of May, 2025.

RECONSIDERED, PASSED AND FINALLY ADOPTED this 30<sup>th</sup> day of May, 2025.

Original signed by Lorraine Cunningham

Lorraine Cunningham, Chair

Original signed by Jennifer Breeze

Jennifer Breeze, General Counsel & Corporate Secretary