

**GREATER VANCOUVER TRANSPORTATION AUTHORITY**

**BY-LAW NUMBER 27-2003**

A By-law Imposing 2003 Property Tax

WHEREAS pursuant to the *Greater Vancouver Transportation Authority Act* the Authority must manage and operate the regional transportation system and generate and manage funds for that purpose.

AND WHEREAS the Authority may, by by-law, assess a tax on the net taxable value of land and improvements in the transportation service region, as defined in the Act, other than land and improvements that are taxable for school purposes only by special act.

AND WHEREAS in assessing the tax the Authority must adopt a variable tax rate system in which individual tax rates are determined and imposed for each property class.

NOW THEREFORE the Board of Directors of the Greater Vancouver Transportation Authority enacts as follows:

1. In this By-law, "transportation service region" means all municipalities and rural areas located in the Greater Vancouver Regional District and any area added to the Region pursuant to the Greater Vancouver Transportation Authority Act.
2. There is assessed and levied on the net taxable value of land and improvements in the transportation service region, other than land and improvements that are taxable for school purposes only by special act, a tax at the variable rates set out in Schedule 1 attached hereto.
3. This By-law may be cited as the "Greater Vancouver Transportation Authority 2003 Property Tax By-law Number 27-2003".
4. This By-law comes into force and takes effect on March 5, 2003.

READ A FIRST, SECOND AND THIRD TIME this March 5, 2003.

RECONSIDERED, PASSED AND FINALLY ADOPTED this March 5, 2003.

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Doug McCallum, Chair

Original signed

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Gigi Chen-Kuo, Secretary

**SCHEDULE 1 attached to and forming part of**  
**GREATER VANCOUVER TRANSPORTATION AUTHORITY**  
**2003 PROPERTY TAX BY-LAW NUMBER 27-2003**

<u>PROPERTY CLASS</u>	<u>TAX RATES</u> <u>DOLLARS OF TAX PER \$1,000</u>
01 Residential	0.2874
02 Utilities	2.3802
03 Unmanaged Forest	1.1495
04 Major Industry	2.3138
05 Light Industry	2.3138
06 Business/Other	1.6657
08 Recreational and Non-Profit	0.2874
09 Farm	0.2874